

Approved 2014-15 FLIBS Budget

|        | <i>Item</i>                     | <i>2013-14 Actual</i>  | <i>2014-15 Proposed</i> | <i>Comment--Delta</i>                      |
|--------|---------------------------------|------------------------|-------------------------|--|
| 1110   | Teacher Training Workshops      | \$ 1,791,803.00        | \$ 1,811,803.00         | plus \$10 per non member                   |
| 1130   | Retail Sales                    | \$ 662.00              | \$ 1,500.00             |  |
| 1160   | Corporate Sponsorships          | \$ 16,000.00           | \$ 21,000.00            | Addition of Pearson                        |
| 1200   | FLIBS Quarterlies               | \$ 74,340.00           | \$ 77,000.00            | Increased attendance via better presenters |
| 1300   | Memberships                     | \$ 31,280.00           | \$ 35,000.00            | Twelve new members                         |
| 1400   | Interest Income                 | \$ 16,477.00           | \$ 16,477.00            |  |
|        |                                 |                        |                         |  |
|        | <b>Total income</b>             | <b>\$ 1,930,562.00</b> | <b>\$ 1,962,780.00</b>  | \$ 32,218.00                               |
|        |                                 |                        |                         |  |
| 2100   | Tradewinds Teacher Training     | \$ 606,399.00          | \$ 624,910.35           | Inflation of c. 3%                         |
| 2101   | Instructor Expenses             | \$ 77,595.00           | \$ 79,922.85            |  |
| 2102   | Instructor Honorarium           | \$ 161,249.00          | \$ 162,165.23           |  |
| 2103   | Other Personnel Services        | \$ 4,800.00            | \$ 4,800.00             |  |
| 2105   | Printing                        | \$ 31,922.00           | \$ 32,000.00            | Inflation of c. 3%                         |
| 2106   | Audio Visual                    | \$ 68,824.00           | \$ 69,000.00            |  |
| 2108   | Participants' Materials         | \$ 10,774.00           | \$ 11,100.00            | Inflation of c. 3%                         |
| 2110   | Postage & Mailing               | \$ 1,278.00            | \$ 1,300.00             |  |
| 2112   | Operating Supplies              | \$ 4,195.00            | \$ 4,200.00             |  |
| 2113   | Copier & Office Equip Rental    | \$ 7,560.00            | \$ 7,786.80             | Inflation of c. 3%                         |
| 2114.2 | Storage                         | \$ 2,460.00            | \$ 2,460.00             |  |
| 2115   | Communications                  | \$ 5,523.00            | \$ 5,690.00             |  |
| 2116   | Gratuities                      |                        |                         |  |
| 2117   | Programme Support (Quarterlies) |                        | \$ 15,000.00            | For quarterly speakers (from scholarships) |
| 2118   | IBA Per Capita                  | \$ 488,970.00          | \$ 500,000.00           | 2083 participants at \$240                 |
| 2119   | Advertising & Promotional       | \$ 1,759.00            | \$ 1,800.00             |  |
| 2121   | Equipment Rental                | \$ 1,750.00            | \$ 1,800.00             |  |
| 2201   | Quarterly Meeting Expenses      | \$ 65,859.00           | \$ 67,834.77            | Inflation of c. 3%                         |
|        |                                 |                        |                         |  |
| 210400 | Staff Payroll                   | \$ 210,817.00          | \$ 204,000.00           | Pay WM slightly less                       |
| 2105.1 | Payroll Service Charges         | \$ 567.42              | \$ 600.00               |  |

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|      |                              |                        |                        |                                    |
|------|------------------------------|------------------------|------------------------|------------------------------------|
| 4820 | Payroll Taxes (IRS)          | \$ 20,264.00           | \$ 21,000.00           |                                    |
|      |                              |                        |                        |                                    |
| 2300 | Staff Travel                 | \$ 3,838.00            | \$ 4,000.00            |                                    |
| 2312 | ARC & WSC Sponsorship        | \$ 12,000.00           | \$ 12,000.00           |                                    |
|      |                              |                        |                        |                                    |
| 4010 | Bank Account Fees            | \$ 416.00              | \$ 450.00              | Inflation of c. 3%                 |
| 4012 | Provises Fees                | \$ 3,568.00            | \$ 3,850.00            | Inflation of c. 3%                 |
| 4101 | Teacher Grants               | \$ 5,000.00            | \$ 5,000.00            |                                    |
| 4102 | Scholarships                 | \$ 45,000.00           | \$ 30,000.00           | Move \$15,000 to Quarterly Meeting |
| 4105 | Computer Software & Supplies | \$ 1,815.00            | \$ 2,000.00            | Inflation of c. 3%                 |
| 4200 | Government Relations         | \$ 24,199.00           | \$ 25,000.00           | Expenses                           |
| 4202 | Legal Fees                   | \$ 2,000.00            | \$ 3,000.00            | Lawsuit                            |
| 4301 | Accounting                   | \$ 16,475.00           | \$ 20,000.00           | Inflation of c. 3%                 |
| 4303 | Credit Card Service Chgs.    | \$ 25,183.00           | \$ 26,000.00           | Inflation of c. 3%                 |
| 4402 | FLIBS Website                | \$ 1,260.00            | \$ 5,000.00            | Re-design work                     |
| 4500 | Computer & Related Supplies  | \$ 304.00              | \$ 500.00              | Inflation of c. 3%                 |
| 4510 | Depreciation Expense         |                        |                        |                                    |
| 4511 | Uncollectible                |                        |                        |                                    |
| 4600 | Insurance                    | \$ 7,664.00            | \$ 8,000.00            |                                    |
| 4810 | Florida Sales Tax            | \$ 40.00               | \$ 40.00               |                                    |
| 4800 | Membership Support           | \$ 100.00              | \$ 500.00              | Initiation of welcome cards, etc.  |
| 4900 | Corporate Filing Fee         | \$ 70.00               | \$ 70.00               |                                    |
|      |                              |                        |                        |                                    |
|      | <b>Total expenditures</b>    | <b>\$ 1,930,562.00</b> | <b>\$ 1,962,780.00</b> | \$ 32,218.00                       |